

AD HOC ON COVID-19 RECOVERY AND NEIGHBORHOOD INVESTMENT COMMITTEE REPORT relative to the COVID-19 Relief and Recovery Fund and the Child Care Relief and Recovery Fund.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the use of a total of \$50 million of CARES Act Funds as follows:

LA Regional COVID 19 Relief and Recovery Fund	\$39,000,000
COVID-19 Childcare Relief and Recovery Fund	10,000,000
Program Costs	<u>1,000,000</u>
Total:	\$50,000,000

2. AUTHORIZE the use of up to ten percent of the \$40 million for the LA Regional COVID-19 Relief and Recovery Fund allocated to the Local Initiative Support Corporation (LISC) LA for program management fees.
3. AUTHORIZE the use of \$1 million to support program costs and third-party consultants for the LA Regional COVID-19 Relief and Recovery Fund and the COVID-19 Childcare Relief and Recovery Fund.
4. INSTRUCT Economic Workforce Development Department (EWDD) to report on program status of the COVID-19 Childcare Relief and Recovery Fund to Council and Mayor every 45 days, or more often as necessary.
5. AUTHORIZE the General Manager, EWDD, or designee, to:
 - a. Negotiate and execute agreements with Avivar Capital, LLC and The Los Angeles Development Fund to provide development and support services for up to \$100,000 each, for the period August 19, 2020 through December 31, 2020.
 - b. Execute sub-recipient agreements and/or amendments with LISC, who is the Administrative Agent for the Los Angeles Regional COVID-19 Relief and Recovery Fund, subject to the approval of the City Attorney as to form.
 - c. Make technical corrections to transactions included in this report, subject to the approval of the City Administrative Officer (CAO), to implement Mayor and Council intentions, as necessary; and, authorize the Controller to implement those instructions.
6. AUTHORIZE the Controller to:
 - a. Establish a new interest-generating fund titled CARES Act Projects Fund No. XXX to be administered by EWDD.
 - b. Increase appropriations totaling \$50 million within CAO Department No. 10, COVID-19 Federal Relief Fund No. 63M, in a new account, Account Number to be

Determined, entitled EWDD CRF Projects.

- c. Transfer \$50 million from the EWDD CRF Projects Account, Account Number to be Determined, within CAO Department No. 10, COVID-19 Federal Relief Fund No. 63M, to the newly established CARES Act Projects Fund No. XXX.
- d. Transfer up to \$40 million from the newly established CARES Act Projects Fund No. XXX, Account No. 22T595, LA COVID-19 Regional Relief and Recovery Fund, to LISC LA, upon presentation of proper documentation by EWDD.
- e. Establish new accounts within the newly established CARES Act Projects Fund No. XXX, and appropriate as follows:

<u>Account</u>	<u>Account Name</u>	<u>Amount</u>
22T595	LA COVID-19 Regional Relief and Recovery Fund	\$40,000,000
22T596	COVID-19 Childcare Relief and Recovery Fund	<u>10,000,000</u>
		Total: \$50,000,000

Fiscal Impact Statement: The EWDD reports that the recommendations in the August 14, 2020 EWDD transmittal, attached to the Council file, will have no impact on the City's General Fund.

Community Impact Statement: None submitted.

Summary:

On August 19, 2020, the Ad Hoc on COVID-19 Recovery and Neighborhood Investment Committee considered an August 14, 2020 EWDD relative to the COVID-19 Relief and Recovery Fund, and the Child Care Relief and Recovery Fund. The report, attached to the Council file, provides background information.

After providing an opportunity for public comment, the Committee recommended that Council approve the recommendations as amended and reflected above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

AD HOC ON COVID-19 RECOVERY AND NEIGHBORHOOD INVESTMENT COMMITTEE

MEMBER **VOTE**
MARTINEZ: YES
WESSON: YES
PRICE: YES
CEDILLO: YES
O'FARRELL: YES

